



State of New Jersey

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Division of Gaming Enforcement
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July 5, 2011

Tama Hughes, Esquire
Vice President and Corporate Counsel
Tropicana Atlantic City Corp.
d/b/a Tropicana Casino and Resort
Brighton Avenue and the Boardwalk
Atlantic City, NJ 08401

Lynne Levin Kaufman, Esquire
Cooper Levenson, P.A.
1125 Atlantic Avenue, Third Floor
Atlantic City, NJ 08401-4891

Re: **JOINT PETITION OF TROPICANA ATLANTIC CITY CORP. d/b/a TROPICANA CASINO AND RESORT AND KGM GAMING, LLC, TO CONDUCT GAMING RELATED BUSINESS PURSUANT TO N.J.S.A. 5:12-92a (PRN 1801101)**

Dear Ms. Hughes and Ms. Kaufman:

The Division has completed its review of PRN 1801101 which seeks authorization to conduct gaming related business transactions between Tropicana Atlantic City Corp. d/b/a Tropicana Casino and Resort and KGM Gaming, LLC, pursuant to **Lease Agreements containing purchase/buyout options**, previously submitted to the Division and Casino Control Commission for approval.

Therefore, pursuant to N.J.S.A. 5:12-92a and N.J.A.C. 13:69J-1.2B, and for good cause shown, the transactions as described in the petition are deemed to be approved, **for a term to expire on December 1, 2011**, subject to the representations contained within the joint petition. Also, should any business be transacted pursuant to this approval, petitioners must maintain and make available for inspection, upon demand by the Division, any records regarding the business transacted. It is further provided that this approval supercede the approval previously granted by the Casino Control Commission in Commission PRN 3261003. The Division may reconsider the granting of this approval at any time.

Sincerely,

DAVID REBUCK
ACTING DIRECTOR

c: Anthony J. Zarrillo, Jr., AAG



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